



Community Consolidated School District 15

FY22 Budget Presentation

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Legal Requirements for Budget Adoption

- Illinois State Board of Education's (ISBE's) *Mechanics of a School District Budget* provides guidance
- Budget serves as *roadmap* to meet financial goals of School Board/District
 - Serves as a tentative outline/plan for the fiscal year
- Districts *must* adopt a budget *annually*
 - By end of the first quarter of the fiscal year (September 30)
- Prior to adoption, a School Board *must*:
 - Schedule date and time for public hearing on proposed budget;
 - Publish "Notice of Public Hearing" in newspaper of general circulation within the District;
 - Place Tentative Budget on public display for at least 30 days; and
 - Conduct public hearing on date and at the time specified in the "Notice of Public Hearing".



School Budgets are based on Fund Accounting

Operating Funds (support day-to-day operations)

- Education - Fund 10 (largest fund)
- Operations and Maintenance - Fund 20
- Transportation - Fund 40
- Illinois Municipal Retirement Fund (IMRF) & Social Security Fund - 50
- Working Cash Fund - 70
- Tort Fund - 80

Other Funds

- Debt Service Fund - 30
- Capital Projects Fund - 60
- Life Safety Fund - 90



Overview Adequacy Target

- In August of 2017, Illinois replaced one of the least-equitable K-12 public education funding formulas in the country and replaced it with the *Evidence-Based Funding for Student Success Act, or EBF*.
- EBF assigns Districts to one of four tiers across Illinois. Our status is *Tier 2*.
 - Adequacy Target Calculation determines the cost of educating all the students in the district by measuring each district's **local resources for comparison to the Adequacy Target (ability to pay)**.
 - Tier 2 districts have a Target Ratio between 67.4% and 90%.
 - D15's FY22 Final Percent (%) of Adequacy is 79%.
- FY22 EBF for District 15:
 - Base Funding Minimum (Hold Harmless) \$16,925,274
 - Final Tier Funding (New money) \$346,078
 - Total FY22 EBF \$17,271,352



Revenue Assumptions (1 of 2)

- Tax Levy 2020 on non-tax capped funds +2.75% \$3.6M (2.3% CPI)
 - \$15M new property includes expiration of Rand Rd/Dundee Center TIF (Home Depot)
 - Property tax revenue \$133.3M vs FY21 \$129.8M
- *Evidence-Based Funding (EBF)* \$16.9M (Hold Harmless) + \$346K of Tier 2 “New Money” = \$17.2M Total
- Federal increase \$12.3M due to *ESSER II \$5.9M & ESSER/ARP \$6.4M Covid Relief grants*
- Per Illinois Department of Revenue, Corporate Personal Property Replacement Tax (CPPRT) budget \$2,225,000 vs FY21 actual received \$2.0M. District received \$500K more in FY21 than budgeted. State received a windfall because the due date returned to 4/15/21 vs 7/15/20 in previous fiscal year.
- Interest income \$165K v. \$165M FY20 (Federal funds rate still low .25)
 - FY20 Interest rec'd \$1.3M
 - FY19 Interest rec'd \$1.6M



Revenue Assumptions (2 of 2)

- Student Fees increased by \$15
 - Kindergarten \$75 per student
 - Grades 1-6 \$135 per student
 - Grades 7-8 \$150 per student
 - FY22 \$825K Budget
- E-Rate \$482,113 for Network Refresh
- National School Lunch Program - Summer Food Service applied to FY22 \$4M all students eat free
 - FY21 received \$4.7M
- Decrease in State Regular & SPED Transportation Reimbursement
 - FY22 \$3.7M
 - FY21 \$5.3M
- Park District CARE Before and After School Program distribution of final cash balance \$600K to be used toward LRC improvements.
 - New CARE program facility rental for FY22 \$138K.
- TIF Surplus \$787,500 same as FY21
- Transfer from Ed Fund to O&M Fund \$1M
- Transfer from O&M Fund \$5M to Capital Projects Fund

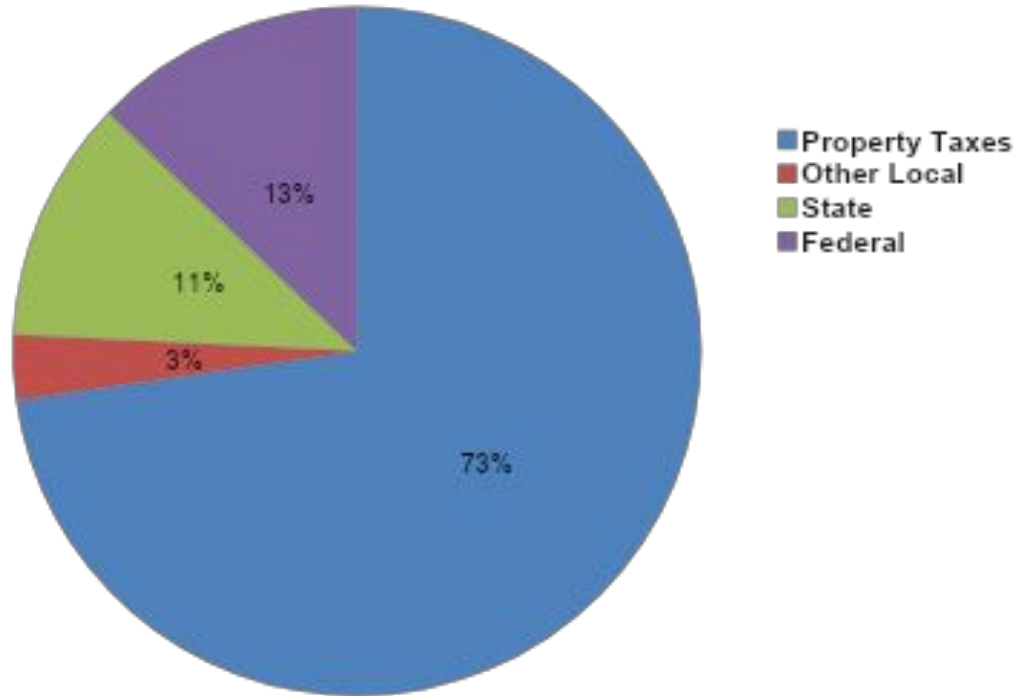


FY22 Revenue

FUND	FY21 REVENUE BUDGET	FY21 REVENUE UNAUDITED ACTUAL	FY22 REVENUE BUDGET	FY22 INCR/(DECR) TO FY21 ACTUAL
EDUCATION	132,955,403	133,833,376	147,648,884	13,815,508
OPER. & MAINTENANCE	19,519,074	18,281,674	20,253,449	1,971,775
TRANSPORTATION	9,584,397	9,602,470	8,652,596	(949,874)
IMRF/SOCIAL SECURITY	5,246,280	5,093,499	5,764,863	671,364
WORKING CASH	400	259	400	141
TORT	1,509,199	1,688,400	1,741,298	52,898
OPERATING FDS TOTALS	168,814,753	168,499,678	184,061,490	15,561,812
DEBT SERVICE	5,816,650	5,858,378	6,078,102	219,724
CAPITAL PROJECTS	7,442,000	7,782,151	6,488,000	(1,294,151)
LIFE SAFETY	14,740,890	14,719,931	2,000	(14,717,931)
TOTALS	196,814,293	196,860,138	196,629,592	(230,546)



Revenue as a Pie Chart



Expenditure Assumptions (1 of 4)

Salaries:

- Teacher salaries are increasing \$2.99M in SY22 (\$71.94M) vs SY21 (\$68.95M), approximately 4.1% .

960.190 FTE	\$71,942,788
(80.155 FTE)	<u>- 3,266,076</u>
880.035 FTE	\$68,676,712

- CTC Negotiations at 880.035 FTE = \$68,653,715
- SY22 Salary Increases:
 - Administrative 2.75% in 21-22 (historically 1-2%, non-union 4% (historically 2%) and with five collective bargaining units averaging between 2% - over 10% increases annually
 - **2020 CPI 2.3% --Property tax levy increases limited to CPI under the Property Tax Extension Limitation Law (PTELL)**



Expenditure Assumptions (2 of 4)

Staff Benefits:

- Self-Insured medical/dental plans administered by Blue Cross Blue Shield of Illinois. Benefits consultant is GCG Financial.
- Actual health figures came in 8.17% below budget in FY21!
- Employee insurance premium increases for the 2021/22 plan year:
 - Health: 1.9% -- PricewaterhouseCoopers (PwC) projects industry trend to be 6-10% in 2021
 - Dental: 1.3%
 - Vision: No Change
- **\$1,393,500** in pharmacy rebates in FY21. A total of nearly **\$4.5M** since the district contracted with CVS/Caremark in FY17!



Expenditure Assumptions (3 of 4)

Teacher Retirements:

- SY21 12.5 FTE - \$1.7M retiring salaries vs \$509K replacement salaries
- SY22 13.5 FTE - \$1.8M retiring salaries

Curriculum Adoptions (funded with COVID Relief Dollars -- ESSER II/ARP ESSER):

- Elementary: Tier 1 Literacy & Math
- Junior High: Tier 1 Literacy & Science
- Multilingual: Tier 1 Literacy classroom materials & Wayside World Language

Technology Upgrades:

- Wired Network Refresh \$1.17M (\$482K via E-Rate reimbursement)
- Projector replacement and radios \$350K
- Security initiatives, back-up & training \$138K
- STEM Lab Refresh \$90K
- Shared Chromebook Refresh Part 1 \$200K



Expenditure Assumptions (4 of 4)

Facility improvements (Fund 60) \$6.4M:

- Asphalt overlays and reconstruction Carl Sandburg, Winston, and Lake Louise
- New HVAC at Stuart R. Paddock and Virginia Lake (Both FY22 & FY23)
- Library Resource Center renovations at Virginia Lake, Lake Louise, Willow Bend, Walter R. Sundling, Winston, Plum Grove, and Carl Sandburg
- Concrete repairs at Virginia Lake, Central Road, Walter R. Sundling, Pleasant Hill, and Frank C. Whiteley
- Carpet & flooring Lake Louise, Lincoln and Gray Sanborn
- Refinish lockers at Walter R. Sundling & Plum Grove
- Purchase of new technology department building at 310 W. Colfax

Life Safety improvements (Fund 90) \$7.3M:

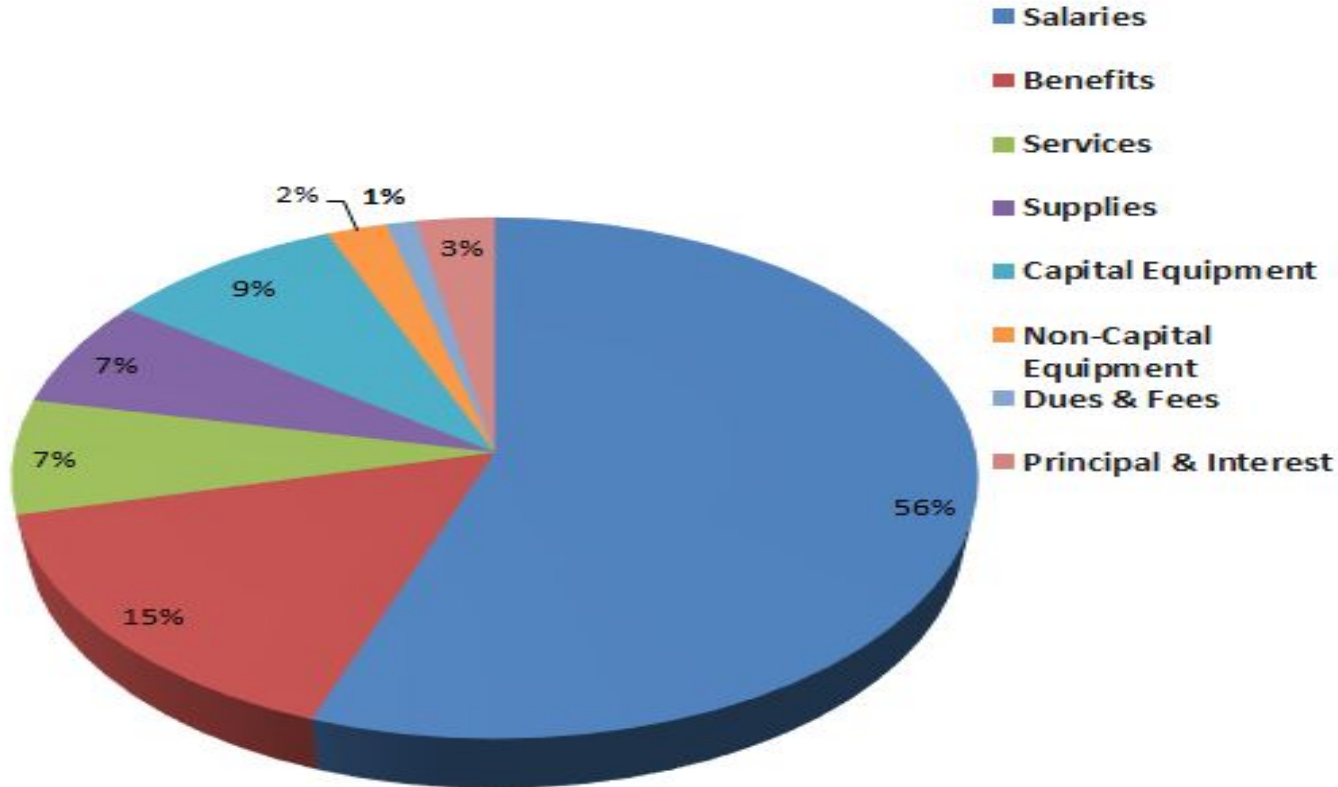
- HVAC replacements: Gray M. Sanborn, Kimball Hill, & Lake Louise (started in FY21)
- Life Safety improvements as part of cafeteria remodel for classrooms at CLA



FY 22 Expenditures

FUND	FY21 EXPENDITURE BUDGET	FY21 EXPENDITURE UNAUDITED ACTUAL	FY22 EXPENDITURE BUDGET	FY22 INCR/(DECR) TO FY21 ACTUAL
EDUCATION	140,601,537	135,660,908	146,918,558	11,257,650
OPER. & MAINTENANCE	19,822,162	17,745,043	19,262,615	1,517,572
TRANSPORTATION	10,169,671	7,991,782	9,625,828	1,634,046
IMRF/SOCIAL SECURITY	5,678,374	5,180,173	5,377,278	197,105
WORKING CASH	-	-	-	-
TORT	1,390,000	1,428,267	1,444,498	16,231
OPERATING FDS TOTALS	177,661,744	168,006,173	182,628,777	14,622,604
DEBT SERVICE	5,841,650	6,217,413	5,784,412	(433,001)
CAPITAL PROJECTS	9,909,422	7,148,598	6,488,000	(660,598)
LIFE SAFETY	5,930,959	7,342,960	7,398,304	55,344
TOTALS	199,343,775	188,715,144	202,299,493	13,584,349

Expenditures as a Pie Chart



COVID-19 Relief Dollars

ESSER II (\$5.9M)

- Presented to Board in May

ARP ESSER (\$13.6)

- Will present to Board at the October meeting



COVID-19 Expenditure Recap

CARES ACT: \$1.6M

- Additional Staff
 - 40 plus additional teachers hired to provide virtual learning classrooms
 - \$2.5M (salary and benefits)
- Additional Technology
- Additional Sub-custodians
- Additional cleaning/disinfecting supplies

In additional to CARES monies – District O & M \$ subsidized COVID expenditures. COVID was and still remains costly!

ESSER II: \$5.9M

- Curriculum Purchases
- Technology Purchases
- Interventionists
- Clinicians
- Cleaning and disinfecting supplies

UNDER CONSTRUCTION ARP ESSER: \$13.6M

- October Board Presentation
 - Curriculum and Intervention Purchases
 - Enhanced Community School and After-school Tutoring
 - Technology
 - LRC Enhancements & Library Collections
 - Construction



2021-22 Budget

FUND	FY22 REVENUE BUDGET	FY22 EXPENDITURE BUDGET	SURPLUS (DEFICIT)
EDUCATION	147,648,884	146,918,558	730,326
OPERATIONS & MAINTENANCE	20,253,449	19,262,615	990,834
TRANSPORTATION	8,652,596	9,625,828	(973,232)
IMRF/SOCIAL SECURITY	5,764,863	5,377,278	387,585
WORKING CASH	400	-	400
TORT	1,741,298	1,444,498	296,800
OPERATING FUNDS TOTALS	184,061,490	182,628,777	1,432,713
DEBT SERVICE	6,078,102	5,784,412	293,690
CAPITAL PROJECTS	6,488,000	6,488,000	-
LIFE SAFETY	2,000	7,398,304	(7,396,304)
TOTALS	196,629,592	202,299,493	(5,669,901)
	SUBTRACT LIFE SAFETY		(7,396,304)
	SURPLUS WITHOUT LIFE SAFETY		1,726,403



Fund Balance Summary

FUND	7/1/2021 PROJECTED FUND BALANCE	FY22 SURPLUS (DEFICIT)	6/30/22 PROJECTED FUND BALANCE	FY22 FUND BALANCE AS A PERCENT OF EXPENDITURES	FY20 FUND BALANCE AS A PERCENT OF EXPENDITURES
EDUCATIONAL	43,629,858	730,326	44,360,184		
OPERATIONS & MAINTENANCE	5,901,098	990,834	6,891,932		
TRANSPORTATION	8,048,589	(973,232)	7,075,357		
IMRF/SOCIAL SECURITY	2,950,205	387,585	3,337,790		
WORKING CASH	117,983	400	118,383		
TORT	376,869	296,800	673,669		
OPERATING FUNDS TOTALS	61,024,602	1,432,713	62,457,315	34%	34%
DEBT SERVICE	2,815,661	293,690	3,109,351		
CAPITAL PROJECTS	1,004,950	-	1,004,950		
LIFE SAFETY	7,396,304	(7,396,304)	-		
TOTALS	72,241,517	(5,669,901)	66,571,616		



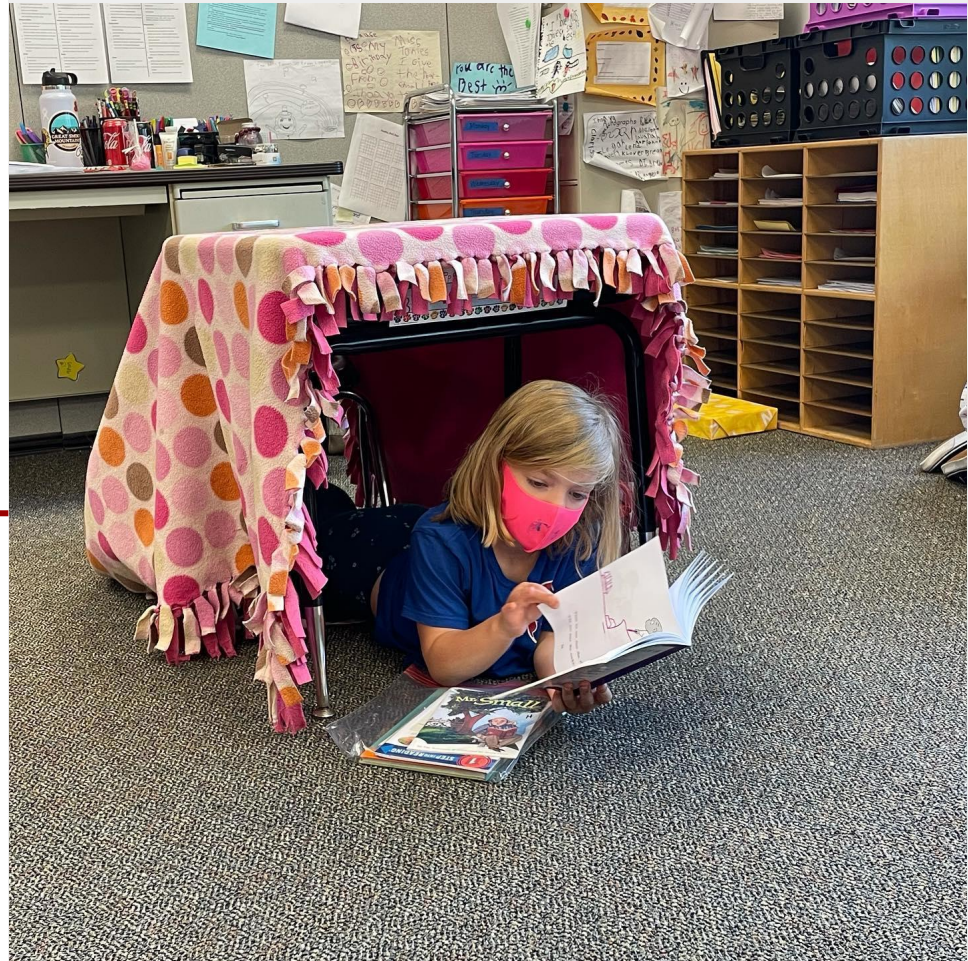
Beyond Just Boundaries

Committee of the Whole, April 2021

- Compilation of years of analysis
- 9 High Value Priorities

Next Committee of the Whole, September 22, 2021

- Revenue Streams for BJB & 5-Year Facility and Maintenance Plan
 - 6-10 Year Under Construction



Recap Points of Pride

- Our ability to deliver in-person learning during COVID via 2 Instructional Pathways
- Roughly 1.5 M meal delivered -- free breakfast and lunch continues for all students
- RDIM to update curricular resources and also provide high-quality professional development to staff that will enhance pedagogy
- Reorganization of the Educational Service Center (ESC) Departments
- Dynamic Staffing to address Social-emotional and academic needs of students
- LRC Project and Library Collections
- 1:1 Technology for all students
- Self-funded health insurance has saved the district money
- Opted not to buy new buses - \$1M saving
- Summer Construction and Additional Facility Improvements
- Beyond Just Boundaries -- Moving 15 Forward!



Summer 2021 Construction Overview

- Facility improvements (Fund 60)

- Remodel of art room at Carl Sandburg J.H., Gray Sanborn bathrooms, Willow Bend breakout rooms, ESC 2nd floor work stations and conference spaces
- Sealcoating at Gray Sanborn, ESC, Carl Sandburg, Central Road and patching at Pleasant Hill
- Concrete repairs at Virginia Lake, Central Road, Walter R. Sundling, Pleasant Hill, Frank C. Whiteley, and Lincoln
- Carpet & flooring ESC, Winston campus and Walter R. Sundling
- Refinish lockers at Winston Campus

- Life Safety improvements (Fund 90)

- HVAC replacements, new lighting and carpet at Gray M. Sanborn, Kimball Hill, & Lake Louise
- Life Safety improvements as part of cafeteria remodel for classrooms at CLA



Summer 2021 Construction Underway



Completed Summer 2021 Construction

CLA



FCW



CJSH



GMS



Completed Summer 2021 Construction

GMS



KH



KH



LL



Completed Summer 2021 Construction

PH



WCE



VL



WCJH



A photograph of a classroom with several children sitting on the floor. In the foreground, a girl with blonde hair, wearing pink-rimmed glasses and a pink jacket, is looking upwards and to the left. To her left, another girl with blonde hair is also looking in the same direction. To the right, a boy with dark hair wearing a yellow shirt is looking towards the camera. The background shows a typical classroom setting with desks and shelves. The text "What questions do you have?" is overlaid in a bold, dark blue serif font across the middle of the image.

What questions do you have?